

## Cash Flow Statement

1 October 2008 to 30 September 2009

in EUR thousand	2008/2009	2007/2008
Net income after tax	1,160	80,830
Income tax	914	42,947
Interest and similar income/expenses, net	11,147	12,005
Depreciation, amortisation and impairments	31,235	27,961
<b>EBITDA</b>	<b>44,457</b>	<b>163,742</b>
Change in inventories	54,299	-43,728
Change in trade receivables	48,062	-16,935
Change in trade payables	-33,181	26,151
Change in advance payments made/received, net	-25,379	26,060
Gain/loss on disposal of assets	507	-3,146
Share of profit from equity-accounted investments	-2,043	-2,492
Dividends received from equity-accounted investments	236	1,170
Change in other financial/non-financial assets	3,239	2,644
Change in other financial/non-financial liabilities	-6,081	14,610
<b>Cash flow from operating activities before interest and tax</b>	<b>84,115</b>	<b>168,075</b>
Interest received	2,991	5,413
Interest paid	-4,794	-10,132
Income tax paid	-20,545	-16,221
<b>Cash flow from operating activities</b>	<b>61,767</b>	<b>147,135</b>
Purchase of intangible assets and property, plant and equipment	-18,823	-25,410
Proceeds from disposal of assets	486	4,141
<b>Cash flow from investing activities</b>	<b>-18,337</b>	<b>-21,269</b>
<i>Free cash flow (FCF) before financing*</i>	43,430	125,866
Change in financial receivables/liabilities	637	-65,091
Dividends paid	-29,642	-23,290
Share-based payment	-	-1,318
<b>Cash flow from financing activities</b>	<b>-29,005</b>	<b>-89,700</b>
Effect of foreign exchange rate changes on free cash flow	-18	-1,440
<b>Net increase/decrease in cash and cash equivalent</b>	<b>14,407</b>	<b>34,726</b>
Cash and cash equivalents as at 1 October	90,003	55,716
Effects of foreign exchange rate changes on cash on hand	-721	-440
<b>Cash and cash equivalents as at 30 September</b>	<b>103,689</b>	<b>90,003</b>
Of which restricted	2,271	1,199
<i>Free cash flow before financing, interest and tax payments*</i>	65,779	146,806

\* The Group uses FCF and FCF before financing, interest and tax payments to show the amounts available either for distribution to shareholders or to fund other financing needs.

Further information on the Cash Flow Statement is provided in Note 31 to the Financial Statements.